CIMC VEHICLES

CIMC Vehicles (Group) Co., Ltd. 中集車輛(集團)股份有限公司

NO CHANGE IN THE ADVICE OF
THE INDEPENDENT FINANCIAL ADVISER IN RELATION TO
(1) CONDITIONAL CASH OFFER BY UBS ON BEHALF OF
CIMC VEHICLES (GROUP) CO., LTD. TO BUY-BACK ALL THE ISSUED
H SHARES (OTHER THAN THOSE HELD BY CIMC GROUP AND ITS
CONCERT PARTIES) AT HK\$7.5 PER H SHARE; AND
(2) PROPOSED VOLUNTARY WITHDRAWAL OF LISTING OF THE H
SHARES OF CIMC VEHICLES (GROUP) CO., LTD. FROM
THE STOCK EXCHANGE OF HONG KONG LIMITED

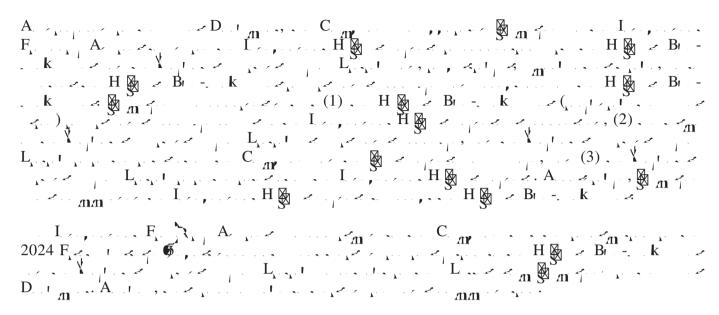
Financial Adviser to CIMC Vehicles (Group) Co., Ltd.



Independent Financial Adviser to the Independent H Shareholders



NO CHANGE IN THE ADVICE OF THE INDEPENDENT FINANCIAL ADVISER IN RELATION TO THE H SHARE BUY-BACK OFFER AND THE VOLUNTARY WITHDRAWAL OF LISTING



WARNING

H Shareholders and potential investors of the Company should note that the H Share Buyback Offer is subject to the satisfaction of the Conditions in all respects. Accordingly, the H Share Buy-back Offer may or may not become unconditional. H Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

Shareholders are reminded to read the Offer Document (including but not limited to the letter from the Independent Financial Adviser) carefully before deciding on whether to accept the H Share Buy-back Offer.

Independent H Shareholders are reminded that if they do not accept the H Share Buy-back Offer, and if the H Share Buy-back Offer subsequently becomes unconditional in all respects and the H Shares are delisted from the Hong Kong Stock Exchange, this will result in the Independent H Shareholders holding unlisted H Shares and the liquidity of the H Shares may be severely reduced. In addition, the Company will no longer be subject to the requirements under the Listing Rules and may or may not continue to be subject to the Takeovers Code

and the Share Buy-backs Code (depending on whether it remains as a public company in Hong Kong under the Takeovers Code and the Share Buy-backs Code) after the completion of the H Share Buy-back Offer, and the rights of Independent H Shareholders to certain information of the Company will be reduced.

 H_{col} K_{col} , 30 A_{col} 2024